



# COMSATS University Islamabad

## Wah Campus

Tel: 051 4534200-2

### AUCTION NOTICE

Sealed bids are invited from interesting purchasers/bidders/individuals on prescribed format by 28<sup>th</sup> June 2021 up to 11:00 AM for auction/sale of miscellaneous items (Air Conditional, Photostat Machine, mattress, batteries, geezers, tonners, chairs, wooden furniture Iron Scrap, IT Equipment) "as is where is basis" at COMSATS University, Wah Campus , G. T Road, Wah Cantt.

#### Terms & Conditions:

1. Interested Purchasers/Bidders can inspect the items from 10:00 AM to 4:00 PM (Monday to Friday) only on working days at the above site from 10<sup>th</sup> June 2021.
2. The interested bidder having valid CNIC and who are NOT ban/blacklisted by CUI, Wah Campus from doing business can participate by filling a prescribed proforma, which will be available on cash payment of Rs.1,000/- (Non-Refundable) from the Store Section, CUI, Wah Campus.
3. All the bidders will be required to submit sealed bids (covered in safe envelope) along with security amount of Rs.10,000/- in CDR on the name of CUI Wah Cantt (Refundable) to Store Section of CUI, Islamabad, Wah Campus before or on **28<sup>th</sup> June 2021 upto 11:00 hrs.** Bids will be opened on the same day at 11:30 hrs. No bids will be received after the deadline.
4. The security amount will ONLY be returned/refunded on submission of a copy of the CNIC.
5. The successful bidder will deposit **1/3 (One Third)** of the total bid price for each lot on the spot and the remaining **2/3 (Two Third)** within **three days** of the auction date. In case of non-compliance, security amount and all other deposited amount will be forfeited. Furthermore, the successful bidder is also liable to pay all applicable taxes in addition to the bid(s) amount. Rates quoted by bidders will be considered exclusive of government taxes.
6. The successful bidder will have to move the auctioned items within 3 days of the auction date with his own cost. CUI will not be responsible for any claim and losses by any vender for the execution of this public auction.
7. The bid security of the 2<sup>nd</sup> and 3<sup>rd</sup> Bidder will be withheld for a time period of 3 hours OR till the highest bidder pay the 1/3 amount.
8. CUI reserves the right to accept/reject any or all bid(s) without assigning any justification.
9. For any queries, interested parties may contact Mr. Farhat Mehmood, Store Section on Contact # 051 4534200-2

Store Officer (Store Section)  
COMSATS University Islamabad, Wah Campus  
G.T. Road, Wah Cantt  
Ph # 051 4534200-2